

BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY
AUTHORITY, MUMBAI

Video Conferencing Hearing as per MahaRERA Order No:
593/2023 Held by
Dr. Vasant Prabhu, Secretary

SUO MOTU CASE NO. OF 2024	PROJECT NO.	NAME OF PROMOTER	PROJECT NAME
171	P51800010457	Transcon Iconica Private Limited (Transcon Triumph)	Transcon Ramdev Plaza (Westbay)

R O Z N A M A

Appearance: Adv. Shreya Dholakia

Heard the arguments of the Promoter.

The Promoter had published an advertisement on a website dated 11.04.2024 in respect of their real estate project "Transcon Ramdev Plaza (Westbay)" situated at Mumbai, wherein the Project Registration Number and the QR Code was not incorporated in the said advertisement.

The Promoter, inspite of having received the intimation letter from "The Advertising Standards Council of India" failed to comply with MahaRERA regulation and modify or withdraw the said advertisement.

During the course of the proceedings, the Promoter submitted that due to a technical glitch, the Project Registration Number and the QR Code were not visible temporarily. Further, the Promoter asserted that the said advertisement was rectified within 24 hours.

After considering the submissions of the Promoter, a penalty of Rs. 25,000/- is imposed upon the Promoter. The said penalty is to be paid within a period of 15 days from the date the penalty is enforced, failing which a further penalty of Rs. 1,000/- per day would be imposed upon the Promoter till compliance.

In view of the above, the said matter stands closed for order.

A handwritten signature in blue ink, appearing to read 'Vasant Prabhu', with a long horizontal stroke extending to the right.

Dr. Vasant Prabhu
Secretary MahaRERA