

Date: 15/04/2024

Sr. No.22

**BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY
AUTHORITY, MUMBAI**

**Video Conferencing Hearing as per MahaRERA Order No:
593/2023 Held by
Dr. Vasant Prabhu, Secretary**

SUO MOTU CASE NO. OF 2023	PROJECT NO.	NAME OF PROMOTER	PROJECT NAME
92	P51700020810	Akshar Group	One Akshar

ROZNAMA


Appearance: Absent

The Promoter remained absent even though the notice of hearing and the link for the hearing was duly served upon the Promoter.

The Promoter had published an advertisement on Instagram platform dated 22.12.2023 in respect of their real estate project "One Akshar," wherein the project registration number and QR code was not incorporated in the said advertisement.

The Promoter, inspite of having received the intimation letter from "The Advertising Standards Council of India" failed to comply with MahaRERA regulation and modify or withdraw the said advertisement.

Therefore, a penalty of Rs. 50,000/- is imposed upon the Promoter. The said penalty is to be paid within a period of 15 days from the date the penalty is enforced, failing which a further penalty of Rs. 1,000/- per day would be imposed upon the Promoter till compliance. In view of the above, the matter stands closed for order.


**Dr. Vasant Prabhu
Secretary MahaRERA**