

Date: 28/12/2023

Sr. No. 9

**BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY
AUTHORITY, MUMBAI**

**Video Conferencing Hearing as per MahaRERA Order No:
593/2023 Held by
Dr Vasant Prabhu, Secretary**

SUO MOTU CASE NO. OF 2023	PROJECT NO.	NAME OF PROMOTER	PROJECT NAME
177	Unregistered	Pancharatna Ventures Pvt. Ltd.	Pal Hills

ROZNAMA

Appearance: Absent

The Promoter remained absent even though the notice of hearing and the link for the hearing was duly served upon the Promoter.

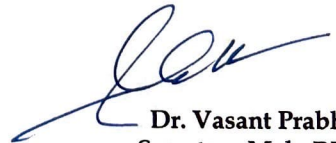
The Promoter's project is unregistered with MahaRERA Authority.

The Promoter had published an advertisement in Print Media dated 20.10.2023 in respect of their real estate project "Pal Hills," situated at Pune without registering the said project with MahaRERA Authority.

The Promoter, inspite of having received the intimation letter from "The Advertising Standards Council of India," failed to comply with MahaRERA regulation and modify or withdraw the said advertisement.

Therefore, it is directed that a written communication be sent to the Planning Authority, for the purpose of ascertaining whether the Promoter has obtained any requisite authorisation for the aforementioned project, and no additional authorisation shall be granted for the said project until such time as the aforementioned project has been duly registered with MahaRERA Authority. Moreover, it is directed that the Registration and Stamp Office shall be instructed to abstain from registering any sale agreements within the said project, until such time as the project is duly registered with MahaRERA Authority, in accordance with the stipulations outlined in the said Act.

With the above directions, the matter stands closed.



**Dr. Vasant Prabhu
Secretary MahaRERA**