BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY, PUNE

Video Conferencing Hearing as per MahaRERA Order No.593/2023 Held by Shri.F.D.Jadhav, Dy.Secretary-Cum-Head

SUO MOTU ADVERTISEMENT PUNE CASE NO. OF 2023	PROJECT NO.	NAME OF PROMOTER	PROJECT NAME
7	P52100029616	Success Aashirwad Infra	Kalp Avenue

ROZNAMA

Appearance : Adv. Harshad Nanaware

Heard the arguments of the Adv.Harshad Nanaware for promoter. He has submitted that the promoter has not made any mistake in publishing the advertisement. According to him channel partner Wisteria Real Vision Private Limited has given the advertisement and in that advertisement MahaRERA Registration number was not mentioned. He has further submitted that channel partner, who had given advertisement, has admitted his mistake. He further submitted that since the promoter has not made any default and since the channel partner is in default, therefore channel partner be held responsible. Considering the submission of the Advocate it is necessary to hear the channel partner before awarding any decision in this matter. Hence issue notice to the channel partner. Adjourned to next date on 06-06-2023.

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(F.D.Jadhav) Dy.Secretary-Cum-Head, MahaRERA, Pune Date: 06-06-2023

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Appearance : Adv.Harshad Nanavare & Mr.Rishab Jain, Channel Partner appeared. Heard Adv.Harshad Nanavare for promoter and Mr.Rishab Jain personally. After hearing arguments in detail and considering the documents on record, this Authority came to conclusion that this promoter has violated Section 11(2) of the Real Estate (R & D) Act, 2016. Hence penalty of Rs.25,000/- has been imposed on the promoter which shall be paid within 30 days from the date of the order, failing which penalty of Rs.1,000/- per day, in addition, is imposed upon the promoter till the realization of the entire amount.

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(F.D.Jadhav) Dy.Secretary-Cum-Head, MahaRERA, Pune