BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY, MUMBAI

Video Conferencing Hearing as per MahaRERA Order No: 593/2023 Held by Dr Vasant Prabhu, Secretary

SUO MOTU CASE NO. OF 2023	AGENT NO.	NAME OF PROMOTER	PROJECT NAME
63	P51800000122	Kanakia Future Realty Private Limited	Kanakia Paris

ROZNAMA

Appearance: Adv. Swati Mesti

Heard the arguments of the Promoter.

During the hearing, the Promoter asserted that the said project "Kanakia Paris" consists of Wings A to G and that on 24th August 2018, 3rd April 2019 and 9th of March 2021, they obtained occupation certificates for Wings A to G, which were subsequently uploaded on the MahaRERA portal along with Form 4 as required. Additionally, it was disclosed by the Promoter that the occupation certificate for the spa area on the 1st floor of Wing G which is part of amenity area is pending and thus the Form 4 for Wing G has not been uploaded yet. Furthermore, the Promoter made it known that there is no remaining unsold inventory in relation to the aforementioned project.

The Promoter, in addition, professed their lack of knowledge concerning the identity of the entity responsible for publishing the aforementioned advertisement in the newspaper.

In light of the above, the Promoter is hereby directed to undertake diligent efforts to ascertain the identity of the party responsible for the publication of the said advertisement, and subsequently, take decisive action against them. Furthermore, the Promoter is instructed to investigate whether the said advertisement has been issued by any of its channel partners.

Based on the aforementioned circumstances, the Promoter is hereby directed to submit a detailed report outlining the actions taken within a period of 7 days.

With the given directive, the proceedings are adjourned until the next hearing date. The Promoter will be duly informed of the next hearing date in due course.

Dr Vasant Prabhu Secretary MahaRERA

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63	P51800000122	Kanakia Future Realty Private Limited	Kanakia Paris

ROZNAMA

Appearance: Absent

The Promoter remained absent even though the notice of hearing and the link for the hearing was duly served upon the Promoter.

In the previous hearing dated 30/06/2023, the Promoter was hereby directed to undertake diligent efforts to ascertain the identity of the party responsible for the publication of the said advertisement, and subsequently, take decisive action against them. The Promoter was also instructed to investigate whether the said advertisement had been issued by any of its channel partners. The Promoter was directed to submit a detailed report within a period of 7 days.

The Promoter through its written submission dated 30/06/2023, stated that the said project has been completed long back and have received occupation certificate on 9th March 2021 and there are no unsold inventories in the said project.

The Promoter further stated that the said advertisement was not published by them but by one Independent Strategic Partner AS i.e., Aryan Singh, without any knowledge to them.

In view of the above, the matter stands closed.

Vea

Dr Vasant Prabhu Secretary MahaRERA