

Date : 08-06-2023

Sr.No.5

**BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY
AUTHORITY, PUNE**

**Video Conferencing Hearing as per MahaRERA Order
No.593/2023 Held by
Shri.F.D.Jadhav, Dy.Secretary-Cum-Head**

SUO MOTU ADVERTISEMENT PUNE CASE NO. OF 2023	PROJECT NO.	NAME OF PROMOTER	PROJECT NAME
20	P52100001109	VTP Corporation LLP	Purvanchal Phase1 AB

ROZNAMA

Appearance : Mr.Ashutosh Bag, A.R

Heard Mr.Ashutosh Bag on behalf of promoter. He has submitted that they have received part OC and they have uploaded the same part OC as well as Form-4. However, he has admitted that they have given advertisement as some of the flats are still unsold. After hearing his arguments in detail and considering the documents on record, this Authority came to conclusion that this promoter has violated Section 11(2) of the Real Estate (R & D) Act, 2016. Hence penalty of Rs.10,000/- has been imposed on the promoter which shall be paid within 30 days from the date of the order, failing which penalty of Rs.1,000/- per day, in addition, is imposed upon the promoter till the realization of the entire amount.


(F.D.Jadhav)
Dy.Secretary-Cum-Head,
MahaRERA, Pune