BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY, MUMBAI

Video Conferencing Hearing as per MahaRERA Order No: 593/2023 Held by Dr. Vasant Prabhu, Secretary

SUO MOTU CASE NO. OF 2024	AGENT NO.	NAME OF THE AGENT	PROJECT NAME
131	A51900037622	Bhavesh Kaware	-

<u>R O Z N A M A</u>

Appearance: Adv. Akshay Bankapur

Heard the arguments of the Respondent.

The Respondent had published an advertisement on the Instagram platform dated 16.01.2024 in respect of a real estate project situated at Thane wherein the Agent Registration Number, Project Registration Number and the QR code was not incorporated in the said advertisement.

During the course of the proceedings the Respondent submitted that the intimation letter from "The Advertising Standards Council of India" was not received. Further the Respondent stated that the said advertisement does not pertain to any particular project but is an invitation to attract potential buyers in the area of Thane. Additionally, the said advertisement was modified in compliance with MahaRERA's rules and regulations upon receipt of MahaRERA's Show Cause Notice.

In view of the above, the Respondent is hereby directed to submit a comprehensive report in the said matter along with supporting documents within a period of 7 days.

With the given directive, the proceedings are adjourned until the next date of hearing.

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_ Dr. Vasant Prabhu Secretary MahaRERA

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Heard the arguments of the Respondent.

The Respondent had published a video advertisement on the Instagram platform dated 16.01.2024 in respect of a real estate project situated at Thane wherein the Agent Registration Number, Project Registration Number and the QR Code was not incorporated in the advertisement.

After considering the submissions of the Respondent, a penalty of Rs. 5,000/- is imposed upon the Respondent. The said penalty is to be paid within a period of 15 days from the date the penalty is enforced, failing which a further penalty of Rs. 1,000/- per day would be imposed upon the Respondent till compliance.

In view of the above, the said matter stands closed for order.

Dr. Vasant Prabhu Secretary MahaRERA