

Date: 30/05/2024

Sr. No. 5

**BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY
AUTHORITY, MUMBAI**

**Video Conferencing Hearing as per MahaRERA Order No:
593/2023 Held by
Dr. Vasant Prabhu, Secretary**

SUO MOTU CASE NO. OF 2024	AGENT NO.	NAME OF THE AGENT	PROJECT NAME
119	A51900043367	Value Properties	-


R O Z N A M A

Appearance: Absent

The Respondent remained absent even though the notice of hearing and the link for the hearing was duly served upon the Respondent.

The Respondent had published an advertisement on the Instagram platform dated 31.12.2023 in respect of a real estate project situated in Parel wherein the Agent Registration Number and the QR code of the project was not incorporated in the said advertisement. The Respondent, in spite of having received the intimation letter from "The Advertising Standards Council of India" failed to comply with MahaRERA regulation and modify or withdraw the said advertisement.

In view of the above, a penalty of Rs. 25,000/- is imposed upon the Respondent. The said penalty is to be paid within a period of 15 days from the date the penalty is enforced, failing which a further penalty of Rs. 1,000/- per day would be imposed upon the Agent till compliance.


Dr. Vasant Prabhu
Secretary MahaRERA