

Maharashtra Real Estate Regulatory Authority (MahaRERA Order No: <u>02</u> Date: <u>25</u> 05 2017

Government of India has enacted the Real Estate (Regulation and Development) Act 2016 and all the sections of the Act have come into force with effect from May 1, 2017. Government of Maharashtra has also notified the rules under the Act and established Maharashtra Real Estate Regulatory Authority (MahaRERA), vide Notification No.23 dated 8 March 2017, for regulation and promotion of real estate sector in the State of Maharashtra, with its headquarters at Mumbai. MahaRERA, thereafter, has notified Maharashtra Real Estate Regulatory Authority (General) Regulations, 2017 and Maharashtra Real Estate Regulatory Authority (Recruitment and Conditions of Service of Employees) Regulations, 2017.

In accordance with section 3 and 4 (2) (a) of the Real Estate (Regulation and Development) Act 2016, brief details of the enterprise are to be captured from the promoter on an online web-based system including the registered address.

For registering projects/agents in Maharashtra, for administrative convenience and in case of emergencies for urgent correspondence, promoters/real-estate agents should have a local address in Maharashtra even though they are headquartered outside Maharashtra or outside India. The promoter/real estate agent should enter his local address in Maharashtra while registering in the online application. Also if the Director/Authorized Signatory or other functionaries of the Promoter's enterprise are based out of Maharashtra, a local address within Maharashtra needs to be entered. All correspondences of MahaRERA would be sent to the enterprise/individual at the said local address in Maharashtra, as mentioned while registering in the online application.

This Order will come into force with immediate effect.

Secretary, MahaRERA